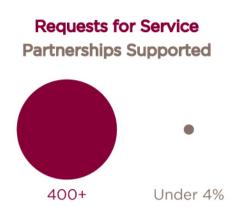
This program is funded by Indigenous Services Canada.

Nationally implemented by Cando and the Federation of Canadian Municipalities (FCM), the First Nations-Municipal Community Economic Development Initiative (CEDI) helps build capacity to create sustainable partnerships and improve success of joint economic development planning and initiatives among First Nations and municipalities.

## **Strong Demand for CEDI**

Since 2013, demand has exploded across Canada and is still growing – far outpacing current support resources. This significant unmet demand for CEDI signals the need for additional resources.



# Engaging Communities and Implementing Practical Economic Reconciliation

A new study shows the effectiveness of CEDI as a contributor to improved economic reconciliation by facilitating First Nation-municipal collaboration on practical objectives with common goals - building stronger regional relationships, investment climates and economies. CEDI enables communities to establish the groundwork for long-term, sustainable partnerships and economic reconciliation.

#### **Key Impacts**



Based on assessment of just 4 of 15 partnerships<sup>1</sup>, the study found that CEDI has helped contribute to:

		Private Investment
CEDI · IDEC	3.	\$10+ Million Fiscal benefits to FN governments

\$10 Million



4. 650 - 700



<sup>&</sup>lt;sup>1</sup> The four partnerships are located in Prairie, Central and Atlantic regions. Total cost for CEDI support of these partnerships was about \$900k.

<sup>&</sup>lt;sup>2</sup> Sources include Infrastructure Canada, FedNor, ISC, CIRNAC and Northern Ontario Heritage Fund Corporation.

## The CEDI Experience

Benefits experienced by participating communities, by proportion of respondents<sup>3</sup>:



greater capacity to develop strong relationships and robust partnerships



contributes to practical implementation of reconciliation



improved land use planning and coordination



creation of economic development opportunities



positive social impacts

## **Projected Benefits**

The study found CEDI activities within 4 sample partnerships are estimated to contribute to significant additional long-term future benefits from planned projects:



\$43.6 million



\$24.2 million

Increase in labour income



\$10+ million

Public investment

Private investment



\$4.7 million

Annual increase in labour income



350 - 400 jobs

Increase in employment

## **Improved Investment Readiness**

CEDI contributes to improved regional investment climates:



Enhanced investor information & attraction



Improved services & agreements



Deeper relationships



Improved governance & capacity



Better planning & communication



Reduction of systemic gaps: fiscal, credit infrastructure, education, trade, and investment facilitation

#### **Build Back Better with CEDI**

Canada wants to "build back better" to support more environmentally and economically sustainable regions and communities post COVID-19. By bringing First Nations and municipalities together voluntarily and strategically, CEDI can be a vital part of accelerating the resilience of regionally autonomous, inclusive economies in a post pandemic environment for all peoples in Canada.

For more information on CEDI please visit <u>www.edo.ca/cedi</u> and <u>www.fcm.ca/en/programs/community-economic-development-initiative</u>